

I MINA'TRENTAI UNU NA LIHESLATURAN GUÁHAN
2012 (SECOND) Regular Session

Resolution No. 457-31 (COR)

Introduced by:

T. R. Muña Barnes
B. J.F. Cruz
R. J. Respicio
T. C. Ada
V. A. Ada
F. F. Blas, Jr.
Chris M. Dueñas
J. P. Guthertz, DPA
Sam A. Mabini, Ph.D.
Adolpho Borja Palacios, Sr.
v. c. pangelinan
Dennis G. Rodriguez, Jr.
M. Silva Taijeron
Aline A. Yamashita, Ph.D.
Judith T. Won Pat, Ed.D.

Relative to recognizing and commending Mr. Craig Nolte, Regional Manager of the Federal Reserve Bank of San Francisco, for his exemplary support of and continued contributions to Guam's Annual Affordable Housing Symposiums; as well as for his outstanding efforts to promote affordable housing on Guam.

1 **BE IT RESOLVED BY THE COMMITTEE ON RULES OF I**
2 ***MINA'TRENTAI UNU NA LIHESLATURAN GUÁHAN:***

3 **WHEREAS,** there is a continuing demand for affordable housing for Guam
4 families, and this demand has resulted in a critical shortage of affordable housing on
5 Guam; and

1 **WHEREAS**, the Fourth (4th) Annual Affordable Housing Symposium was held
2 on June 19 & 20, 2012 on Guam to provide an update on the current five (5) year
3 affordable housing strategic development plan, which was refined during previous
4 symposiums, and to gather feedback from participants to ensure the plan meets the
5 present affordable housing needs, as well as anticipating future needs; and

6 **WHEREAS**, Craig Nolte, as the Regional Manager of the Federal Reserve
7 Bank of San Francisco for Alaska, Idaho, Hawaii, Oregon and Washington, has been
8 instrumental in supporting each of the Annual Affordable Housing Symposiums on
9 Guam; and

10 **WHEREAS**, Mr. Nolte, in his work with the Federal Reserve Bank, has led and
11 developed training, consulted with local stakeholders on a wide variety of community
12 development issues, built up working teams, sponsored events, and gathered people
13 together to educate, train, and solve problems; and

14 **WHEREAS**, Mr. Nolte's primary initiatives include affordable housing, asset
15 development, economic development, and Native American lending issues; and

16 **WHEREAS**, Mr. Nolte holds examination credentials from the Office of Thrift
17 Supervision and the Federal Reserve; and

18 **WHEREAS**, prior to his work with the Federal Reserve Bank, Mr. Nolte
19 reviewed mergers and acquisitions, conducted financial analyses, and served as a
20 Compliance Examiner with the Office of Thrift Supervision; and

21 **WHEREAS**, Mr. Nolte holds an M.B.A. from City University, and a B.A.
22 degree in Finance from Seattle Pacific University, and is currently based in Seattle,
23 Washington; now therefore, be it

24 **RESOLVED**, that the Committee on Rules of *I Mina'Trentai Unu Na*
25 *Liheslaturan Guåhan* does hereby, on behalf of *I Liheslaturan Guåhan* and the people
26 of Guam, recognize and commend Mr. Craig Nolte, Regional Manager of the Federal

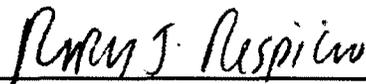
1 Reserve Bank of San Francisco, for his exemplary support of and continued
2 contributions to Guam's Annual Affordable Housing Symposiums; as well as for his
3 outstanding efforts to promote affordable housing on Guam; and be it further

4 **RESOLVED**, that the Speaker and the Chairperson of the Committee on Rules
5 certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of
6 the same be thereafter transmitted to Mr. Craig Nolte; and to the Honorable Edward
7 J.B. Calvo, *I Maga'lahren Guåhan*.

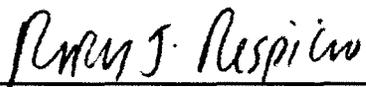
DULY AND REGULARLY ADOPTED BY *I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN* ON THIS 20TH DAY OF JUNE 2012.



BENJAMIN J.F. CRUZ
Acting Speaker



RORY J. RESPICIO
Chairperson, Committee on Rules



RORY J. RESPICIO
Acting Legislative Secretary